

British Finance Declared To Be On Firm Basis

American Chamber in London Issues a Statement Supporting Claim Nation Is 'Rounding the Corner'

Pound Collapse No Index

Loans to Other Countries Double Amount of Her Indebtedness to America

LONDON, Feb. 21.—Great Britain is fundamentally sound, both financially and commercially, says the American Chamber of Commerce of London in a statement referring to differences in the financial positions of Great Britain and the continental European countries.

After a thorough discussion with the leaders of British finance, illuminated largely by the addresses of the chairman of five leading British banks to their stockholders in annual meeting, the Chamber of Commerce has prepared a message to the American business public. It follows:

"The collapse of the pound sterling in New York is no index to Great Britain's financial strength or weakness. London is to-day, as before the war, the monetary center of Europe. With inadequate assistance from America, Great Britain has been forced to supply the credit needs of the Continent as well as those of her own traders.

Britain Far From Bankrupt

"Dollar exchange is really 'New York Europe,' not 'New York-London' exchange. Great Britain is neither bankrupt nor anywhere near it. She is owed approximately twice as much as she owes America. While America may fairly expect to collect all her British debt, Great Britain is preparing to write off 50 per cent of her Continental debt.

"In spite of these facts British business and finance are in a fundamentally sound condition. Business men and workers are recovering from the effects of the war. The expression 'we are rounding the corner' is heard on all sides. Neither British bankers nor the government expect nor ask further government or long term loans from America.

"Appeals for American credit in behalf of the destitute areas of Europe should not be misconstrued as veiled appeals for assistance to Great Britain.

Debts Between Nations Depreciated
"One-fourth of Great Britain's debt is to the United States. It is neither an easy nor an engaging task to try to express the feeling in the City regarding this. For the most part it is not mentioned, and no banker has been heard to express any doubt about the American debt being paid in full. Debts between nations do not make for friendly feelings, however, and that is why British financial leaders, in confidential moments, sometimes express regret at their country's huge obligation and incline toward mutual cancellation all around. At the same time, they feel that it is for the creditor to make any such proposal.

"British bankers see clearly the joint responsibilities of Great Britain and the United States in helping the stricken countries of Central Europe, and accordingly are watching every move being made by the United States to help solve this problem. Great Britain, they say, is doing her utmost and she cannot do much more. The United States helped to save Europe once, and surely she will not refuse to do so again. Moreover, if properly managed, these much needed investments on the continent might be made ultimately to produce a handsome business profit.

"Will friendly America continue to stand by in helping to make the present disrupted world normal? That is all Great Britain asks."

Geddes Denies He's Named

Not Aware Envoy to U. S. Has Been Chosen, He Says

LONDON, Feb. 21.—Sir Auckland Geddes, Minister of National Service and Reconstruction, who is reported to have been offered the ambassadorship to the United States in succession to Viscount Grey, informed The Associated Press to-day he was "not aware of the government having arrived at any decision regarding the naming of an ambassador to Washington."



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Spring Apparel of Individual Charm

Styles That Are Suitable for Present Wear



Serge with huge pockets of Eponge Embroidery outlined in Color.

Women's Suits

Serge, Tricotine, Polret Twill
Ten Spring Models
\$98.50

For the First Mild Days of Spring to Wear with One's Own Furs.

Distinctive and beautiful new Tailor-mades upon which Spring has set the seal of Accepted Styles. Cloths of fine texture that represent the season's range of fashionable fabrics. Suits of elegance, man-tailored in severe, mannish effects, or embodying novelty features.

Tricotine or Polret Twill, Braided or Embroidered, all silk

Women's Dresses

Taffeta and Tricotine

Four Spring Models
\$57.50



The vogue of Taffeta grows with every fresh arrival of Paris models, and the three Frocks offered here are charming examples of the Mode, for immediate wear.

A tailored Taffeta model, long sleeves, lace collar, steel head embroidery; a tunic model with braid embroidery; a Frock with bouffant hips, the pockets lined with brightly contrasting silk.

The model in navy Tricotine, illustrated here, decorated with rows of red chenille stitching, with sash of navy and red silk.

Misses' Dresses

Tricotine and Taffeta

Three Spring Models
\$29.50



Tricotine of fine quality, beautifully tailored, is presented in two jaunty Spring styles that are youthful forecasts of the two dominant versions of the new silhouette—

One, a straight-line effect, hand embroidered in silk, with pointed pockets, round neck and three-quarter sleeves; the other smartly decorated in gold and black embroidery, in the new bouffant effect cleverly achieved with gold embroidered pockets.

The model in Taffeta with peplums, three-quarter sleeves and quaint ribbon banding, may be had in navy, brown and Copenhagen.

Women's Coats

Bolivia Cloth
Three Spring Models
\$75.00

Correct styles for the New Season. Practical for Immediate Wear.

Bolivia coatings of fine beautiful quality that tailor smartly and express the Modes luxuriously—are developed in the fashionable lines of Spring, with just that comfortable protection against cold required until late into the season.

Belted models or loose swinging effects.



All lined throughout with Peau de Cygne.

Wool Jersey Suits for Girls

Spring models with belts and patch pockets, skirts with gathered backs, in plain colors or heather mixtures.

Sizes 12 to 16 years { 29.50

Fourth Floor



New Shipment Arrived

Spring Hat Shapes

\$5.95, \$6.95, \$7.95 up to \$13.50

Resplendent in its wealth of colorful Spring novelties, the Millinery Section announces the arrival of a new shipment of Lisere, Leghorn, Milan, Horsehair, Porcupine and rough straw Hat Shapes.

Moderate Prices. Becoming Styles. Large Assortments. Conventional Shapes in black and suiting shades. Sport Shapes and large Summery effects in Milan, Horsehair and Leghorn.

Youthful, refreshing and lovely models that require but a suggestion from the nearby Trimming Section to become individual originations!

An expert Trimming Service is at the disposal of those who purchase Hats and Materials here.

Fourth Floor

Wool Dress Goods

In a Wide Range of New Weaves
Natural Color Camel's Hair Polo Cloth
Soft Cashmere Yarn Patinette
Fortuna and Chatoyant Coatings

in shades of reseda green, robin's egg blue, old rose, sand, reindeer, navy blue and black; sponged; 54 inches wide. yard \$16.80

Navy Blue Twillouse, Tricotine

Poirot Twill and Tricotine

sponged, 54 inches wide. yard \$8.75

Embroidered Tricotines, Serges, Duvetyns and Velours. Handsome Indian, Egyptian and scroll designs. Navy Blue, beaver and black. yard \$8.75, \$10.00 to \$18.50

Velour and Serge

Sport Plaids

and Tinseltone Velours in wanted colors. 54 inches wide. yard \$6.75

Black Prunella

Fine quality, for one-piece

dresses. 46 inches wide. yard \$3.85

Second Floor

Spring Blouses

Advance Novelties for Present Wear

Tricolette

Drop-Stitch or Plain Over-blouses with embroidery or combined with Leather or Duvetyn.

Georgette Crepe

Range of Shades. Tuck-In Blouses and other models, with braid, eyelet embroidery or lace.

Crepe de Chine

Figured Effects. Basques that emphasize the new Duvetyn Vest, now the vogue.

Cartridge Silk

or Plain Crepe de Chine Blouses with bright wool embroideries, hip length or long overblouses.

Taffeta

Bouffant Hip Effect Blouses in popular shades finished with narrow leather belts.

Priced according to quality.
\$9.75 to \$79.50

Third Floor

Silk Petticoats and Corduroy Negligees

Attractive Models at Interesting Prices

Silk Petticoats

Washable Satin—Panels, front and back, in white or flesh color, \$5.95

Taffeta Silk—Smart models in black or in changeable effects, \$6.95

Corduroy Negligees

House Robes—Wide Wale Corduroy, graceful model, lined throughout, \$10.75 (Tax 33c)

Breakfast Coat—Wide Wale Corduroy, nicely finished, lined throughout, \$9.75 (Tax 23c)

Exceptional Values in

Morning and House Dresses

Smart model in Tissue Gingham, in black-and-white and blue-and-white stripes, button trimmed, with collar and cuffs of hemstitched Organdie, \$5.45

Second Floor

The New White Silks of Spring for Women of Fashion

Weaves that forecast original and charming Summer costumes.

White Washable Jap Silk \$1.78 yard

36 inches wide.

White Dress Satin \$2.75 yard

High lustre; 36 inches wide.

White Washable Satin \$2.95 yard

Suitable for blouses and underwear; 36 inches wide.

White Satin Meteor \$3.95 yard

Heavy quality; 40 in. wide.

White Moire Taffeta \$3.50 yard

Chiffon finish; 36 in. wide.

White Washable Crepe de Chine \$3.50 yard

Suitable for Men's and Women's wear; 34 in. wide.

1920 Fan-ta-si and Kumsi-Kumsa
A large assortment of strikingly new and unusual weaves and patterns; 40 inches wide, \$8.50 Yd.

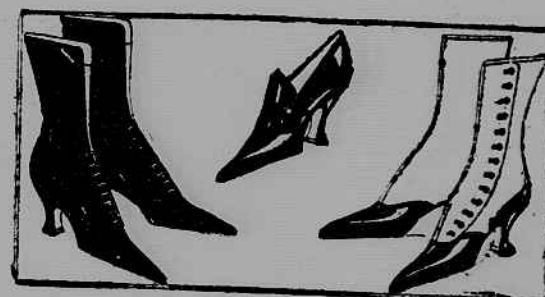
Ground Floor

Women's Zephyr Wool Sport Sweaters

Tuxedo Coat models in a variety of colors—American beauty, turquoise, peacock, tan, navy.

Extra Values } \$8.95

Third Floor



The New Spat Boot for Women

A style that is meeting with popular favor—Patent leather and Cordovan colored tan calf-skin, with fawn cloth tops and gaiter buttons—fine leathers and excellent workmanship. \$15.75

Dress Boots and Low Shoes

Patent leather lace Boots with black satin tops. All brown and black satin lace Boots. Brown kidskin Pumps. Patent leather and gun metal two-button Pumps, \$13.75

Cloth or Silver Slippers featured at \$9.75

Second Floor

Cotton Dress Fabrics

For the New Spring Frocks

Ratines, Organdies, Mulls and the extremely modish Voiles and Georgettes are the fabrics in vogue at the fashionable resorts—they are all here in strikingly smart colors and combinations.

Imported Crepe

Ratine Medium weight; all leading colors; 40 inches wide. Yard \$1.65

Imported Dress

Organdie Complete range of colors; 44 inches wide. Yard \$1.25

Cotton Dress Voile Wide assortment of shades for street and evening wear; 39-40 inches wide. Yard \$1.25

Silk and Cotton Mull

Soft chiffon mull; 50 different shades; 36 inches wide. Yard \$1.00

Silk and Cotton Crepe

Georgette Beautiful Summer fabric; all shades; 36 inches wide. Yard \$1.00

La Fleur Long Cloth Fine sheer quality for undermuslins; 36 inches wide; 10 yards to a piece. Piece \$5.50

Second Floor